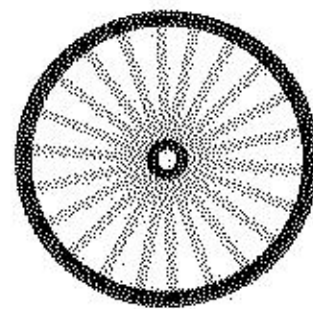


NISSAN

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Phones : 35830251-57
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GANDHARA NISSAN LIMITED

October 3, 2012

The General Manager
Karachi Stock Exchange Ltd.
Karachi Stock Exchange Road
Karachi

Subject: Financial Results for the Year Ended 30th June 2012

Dear Sir,

We have to inform you that a meeting of the Board of Directors of our Company was held on Wednesday, the 3rd October 2012 at 11:00 A.M. at Gandhara House,

109/2, Clifton, Karachi and approved the following financial results:-

Based on the recommendations the answers to Para (1) to (v) of Form-3 are NIL.

	2012	2011
	----- Rupees in '000 -----	
Revenue - Net	1,388,002	2,650,068
Cost of sales	(1,257,424)	(2,397,795)
Gross profit	130,578	252,273
Distribution cost	(21,387)	(30,865)
Administrative expenses	(109,021)	(111,432)
Other operating income	25,730	41,938
Profit from operations	25,900	151,914
Finance cost	(109,137)	(175,977)
	(83,237)	(24,063)
Share of (loss) / profit of Associated Company	(14,446)	8,570
Loss before taxation	(97,683)	(15,493)
Taxation	11,715	22,590
(Loss) / profit after taxation	(85,968)	7,097
Other comprehensive income	-	-
Total comprehensive (loss) / income for the year	(85,968)	7,097
	----- Rupees -----	
(Loss) / earnings per share - basic and diluted	(1.91)	0.16