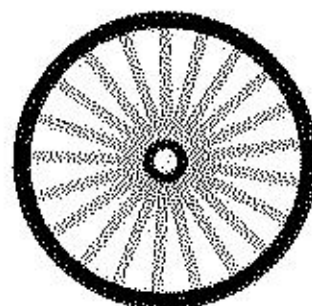


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NISSAN



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GHANDHARA NISSAN LIMITED

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October 29, 2010

The Secretary

Karachi Stock Exchange (Guarantee) Ltd.
Karachi

Dear Sir,

Subject: Financial Results for the First Quarter ended 30th September 2010

We have to inform you that a meeting of the Board of Directors of our Company was held on 28th October 2010 at 4:00 p.m. at Gandhara House, 109/2, Clifton, Karachi, and approved the following financial results.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

	For the Quarter Ended	
	September 30,	
	2010	2009
	Unaudited	
	Rupees '000	
Net sales and services	974,205	523,076
Cost of sales	876,616	483,124
Gross profit	97,589	39,952
Distribution cost	6,083	8,206
Administration expenses	24,171	23,406
Operating profit	67,335	8,340
Finance cost	49,610	34,253
	17,725	(25,913)
Other operating income	3,769	3,188
Share of profit / (loss) in associated company	5,308	(1,570)
Profit / (loss) before taxation	26,802	(24,295)
Taxation	10,774	2,715
Profit / (loss) after taxation	16,028	(27,010)
Basic and diluted earnings per share (Rupees)	0.36	(0.60)

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,

For Gandhara Nissan Limited

Aqiel Amjad Ghani
Company Secretary