NISSAN

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GHANDHARA NISSAN LIMITED

April 23, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Road
Karachi

Dear Sir,

Sub: Financial Results for the Nine Months ended 31st March 2010

We have to inform you that the Board of Directors in their meeting held on 23rd April 2010 have approved the following financial results for the nine months ended 31st March 2010. Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

	For the quarter ended March 31,		For the nine months ended March 31,	
	2010	2009	2010	2009
	Unaudited Rupees '000			
Net sales and services	919,281	459,424	1,757,164	1,228,501
Cost of sales	853,204	441,783	1,679,297	1,205,684
Gross profit	66,077	17,641	77,867	22,817
Distribution cost	5,889	7,026	22,182	22,655
Administration expenses	26,805	25,502	77,085	82,651
Operating Profit / (Loss)	33,383	(14,887)	(21,400)	(82,489)
Finance cost	35,794	46,179	109,111	282,382
	(2,411)	(61,066)	(130,511)	(364,871)
Other operating income	2,480	6,526	8,829	20,512
Share of profit in associated company	7,060	-	4,252	(7,764)
Profit / (Loss) before taxation	7,129	(54,540)	(117,430)	(352,123)
Taxation				
Current	(4,616)	-	(8,822)	-
Deferred	(2,716)	6,380	27,583	24,935
	(7,332)	6,380	18,761	24,935
Loss after taxation	(203)	(48,160)	(98,669)	(327,188)
	Rupees			
Loss per share	(0.01)	(1.07)	(2.19)	(7.27)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissah Limited

Aqiel Amjad Ghani
Company Secretary