



GHANDHARA NISSAN LIMITED

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October 5, 2009

The Secretary

Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Road
Karachi

Dear Sir,

We have to inform you that a meeting of the Board of Directors of our Company was held on Saturday the 3rd October 2009 at 11:30 A.M. at Ghandhara House, 109/2, Clifton, Karachi and approved the following financial results:-

Based on the recommendations the answers to Para (1) to (v) of Form-3 are NIL.

	June 30, 2009	June 30, 2008
	Rupees '000	
Net sales and services	2,053,959	3,708,889
Cost of sales	(2,048,631)	(3,187,051)
Gross profit	5,328	521,838
Distribution cost	(35,928)	(44,564)
Administrative expenses	(118,441)	(112,803)
Operating (loss) / profit	(149,041)	364,471
Other operating expenses	-	(20,624)
Finance cost	(344,953)	(135,478)
	(493,994)	208,369
Other operating income	35,669	57,270
Share of (loss) / profit of associated company	(26,240)	14,253
(Loss) / Profit before taxation	(484,565)	279,892
Taxation		
Current	-	(101,650)
Prior	5,054	872
Deferred	167,338	(957)
	172,392	(101,735)
(Loss) / Profit after taxation	(312,173)	178,157
	Rupees	
(Loss) / Earnings per share - Basic and diluted	(6.94)	3.96

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