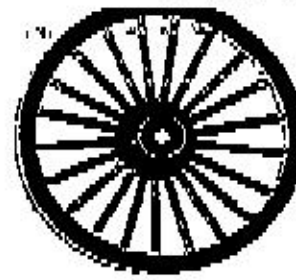


NISSAN

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109/2, Clifton,
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Phones : 5830251-57
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GHANDHARA NISSAN LIMITED
April 27, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Road
Karachi

Dear Sir,

Sub: Financial Results for the Nine Months ended 31st March 2009

We have to inform you that the Board of Directors in their meeting held on 27th April 2009 have approved the following financial results for the nine months ended 31st March 2009. Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

	For the quarter ended March 31,		For the Nine months ended March 31,	
	2009	2008	2009	2008
Unaudited Rupees '000				
Net sales and services	459,424	945,854	1,228,501	2,314,972
Cost of sales	441,783	802,995	1,205,684	1,922,729
Gross profit	17,641	142,859	22,817	392,243
Distribution cost	7,026	11,473	22,655	29,532
Administration expenses	25,502	27,469	82,651	81,999
Operating profit/(Loss)	(14,887)	103,917	(82,489)	280,712
Other operating expenses	-	3,755	-	13,400
Finance cost	46,179	56,721	282,382	106,365
	(61,066)	43,441	(364,871)	160,947
Other operating income	6,526	6,443	20,512	19,849
Share of (Loss)/Profit in associated company	-	-	(7,764)	-
(Loss) / Profit before taxation	(54,540)	49,884	(352,123)	180,796
Taxation				
Current	-	(14,066)	-	(68,416)
Prior	-	-	-	872
Deferred	6,380	(905)	24,935	5,959
	6,380	(14,971)	24,935	(61,585)
(Loss) / Profit after taxation	(48,160)	34,913	(327,188)	119,211
Rupees				
Earnings per share - Basic and diluted	(1.07)	0.78	(7.27)	2.65

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited

Aqel Amjad Ghani
Company Secretary



KARACHI STOCK EXCHANGE CORPORATE ANNOUNCEMENT	
Date:.....	28/4/09
Received at:.....	9:15 Initial: [Signature]
Announcement at:.....	9:17 Initial: [Signature]