

Gandhara House  
109/2, Clifton,  
P.O. Box No. 3812  
Karachi-75600, Pakistan.  
Phones : 5830251-57  
(7 Lines)  
UAN : 111-190-190  
Cable : Gandhara  
Fax : 5830258

\\sr\vd\in\data\word\data\code-ksl\time-monthly-accounts\1-13-08.xls

April 28, 2008

## GANDHARA NISSAN LIMITED

**The General Manager**  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi Stock Exchange Road  
Karachi

Dear Sir,

### Sub: Financial Results for the Nine Months ended 31st March 2008

We have to inform you that the Board of Directors in their meeting held on 28th April 2008 have approved the following financial results for the nine months ended 31st March 2008. Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

	<i>For the quarter ended March 31, 2008</i>		<i>For the nine months ended March 31, 2007</i>	
	2008	2007	2008	2007
	<i>Unaudited Rupees '000</i>			
NET SALES AND SERVICES	945,854	721,932	2,314,972	2,204,710
COST OF SALES	802,995	592,536	1,922,729	1,821,179
GROSS PROFIT	142,859	129,396	392,243	383,531
DISTRIBUTION COST	11,473	7,142	29,532	25,145
ADMINISTRATIVE EXPENSES	27,469	25,148	81,999	67,652
OPERATING PROFIT	103,917	97,106	280,712	290,734
OTHER OPERATING EXPENSES	3,755	3,358	13,400	16,769
FINANCE COST	56,721	28,637	106,365	91,205
	43,441	65,111	160,947	182,760
OTHER OPERATING INCOME	6,443	9,223	19,849	44,819
PROFIT BEFORE TAXATION	49,884	74,334	180,796	227,579
TAXATION				
CURRENT	(14,066)	(38,161)	(68,416)	(86,222)
PRIOR	-	-	872	821
DEFERRED	(905)	(4,509)	5,959	1,462
	(14,971)	(42,670)	(61,585)	(83,939)
PROFIT AFTER TAXATION	34,913	31,664	119,211	143,640
	Rupees			
EARNINGS PER SHARE - BASIC AND DILUTED	0.78	0.70	2.65	3.19

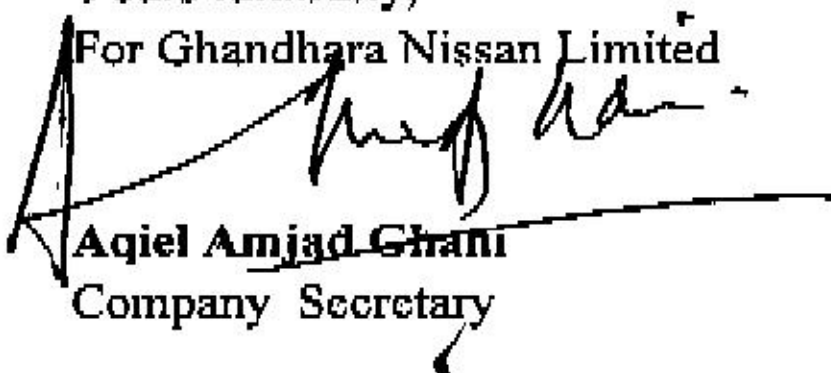
We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,

For Gandhara Nissan Limited

  
Aqiel Amjad Ghani  
Company Secretary