

Gandhara House
109/2, Clifton,
P.O. Box No. 3812
Karachi-75600, Pakistan.
Phones : 5830251-57
(7 Lines)
UAN : 111-190-190
Cable : Gandhara
Fax : 5830258

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February 11, 2008 **GHANDHARA NISSAN LIMITED**

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Road
Karachi

Dear Sir,

Sub: Financial Results for the Half Year ended 31st December 2007

We have to inform you that the Board of Directors in their meeting held on 11th February 2008 have approved the following financial results for the half year ended 31st December 2007. Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

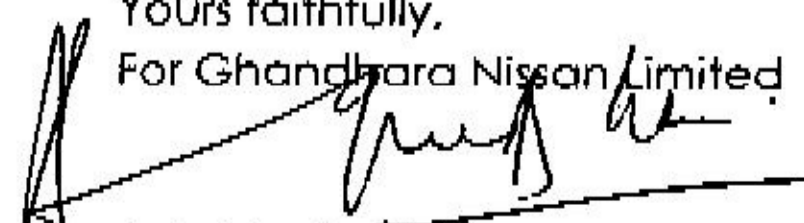
	For the quarter ended Decembr 31,		For the half year ended Decembr 31,	
	2007	2006	2007	2006
	Unaudited (Rupees in '000)			
NET SALES AND SERVICES	751,770	834,475	1,369,118	1,482,778
COST OF SALES	628,235	706,436	1,119,734	1,228,643
GROSS PROFIT	123,535	128,039	249,384	254,135
DISTRIBUTION COST	9,560	10,943	18,059	18,003
ADMINISTRATIVE EXPENSES	29,344	19,727	54,530	42,504
OPERATING PROFIT	84,631	97,369	176,795	193,628
OTHER OPERATING EXPENSES	32,047	8,378	37,514	13,411
FINANCE COST	5,349	33,399	21,775	62,568
	47,235	55,592	117,506	117,649
OTHER OPERATING INCOME	9,484	29,345	13,406	35,596
PROFIT BEFORE TAXATION	56,719	84,937	130,912	153,245
TAXATION				
CURRENT	(22,284)	(18,561)	(54,350)	(48,061)
PRIOR	872	821	872	821
DEFERRED	6,864	5,971	6,864	5,971
	(14,548)	(11,769)	(46,614)	(41,269)
PROFIT AFTER TAXATION	42,171	73,168	84,298	111,976
	Rupees			
EARNINGS PER SHARE - BASIC AND DILUTED	0.93	1.63	1.87	2.49

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Gandhara Nissan Limited


Aqlel Amjad Ghani
Company Secretary