



Ghandhara House  
109/2, Clifton,  
P.O. Box No. 3812  
Karachi-75000, Pakistan.  
Phone : 9830251-57  
(7 Lines)  
UAN : 111-190-190  
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## GHANDHARA NISSAN LIMITED

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September 24, 2007

### The Secretary

Karachi Stock Exchange (Guarantee) Ltd.  
Karachi Stock Exchange Road  
Karachi

Dear Sir,

We have to inform you that a meeting of the Board of Directors of our Company was held on 24th September 2007 at 11:00 A.M. at Ghandhara House, 109/2, Clifton, Karachi and approved the following financial results:-

	June 30, 2007	June 30, 2006
	Rupees '000	
NET SALES AND SERVICES	2,894,826	4,440,210
COST OF SALES	2,398,138	3,819,968
GROSS PROFIT	496,688	620,242
DISTRIBUTION COST	39,174	34,500
ADMINISTRATIVE EXPENSES	101,686	88,311
OPERATING PROFIT	355,828	497,431
OTHER OPERATING EXPENSES	21,476	25,888
FINANCE COST	113,903	101,077
	220,449	370,466
OTHER OPERATING INCOME	65,469	20,424
PROFIT FOR THE YEAR BEFORE TAX	285,918	390,890
TAXATION		
CURRENT YEAR	(105,489)	(134,005)
PRIOR YEAR	821	15,297
DEFERRED	5,981	(139,468)
	(98,687)	(258,176)
PROFIT FOR THE YEAR AFTER TAX	187,231	132,714
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	4.16	2.95