

ISUZU**GHANDHARA INDUSTRIES LIMITED***A Bibojee Group Company*

ISO 9001-2008 Certified



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Form 7

April 24, 2015

GIL/FIN/15

The Secretary,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the 3rd Quarter Ended 31st March 2015

We have to inform you that the Board of Directors of our company in their meeting held on 24th April, 2015 at 03:00 p.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	Quarter ended		Nine Months ended	
	March 31,		March 31,	
	2015	2014	2015	2014
	(Rupees '000)			
Net sales	611,671	566,573	1,987,005	1,657,921
Cost of sales	(512,923)	(494,947)	(1,648,371)	(1,456,416)
Gross profit	98,748	71,626	338,634	201,506
Distribution expenses	(31,477)	(26,233)	(89,823)	(68,513)
Administrative expenses	(16,559)	(16,885)	(49,524)	(52,531)
Other operating expenses	(1,499)	(1,054)	(8,898)	(7,210)
Other operating income	8,526	57,127	24,301	65,494
Profit from operations	57,739	84,581	214,690	138,745
Financ cost	(40,621)	(41,560)	(127,329)	(128,938)
Profit before taxation	17,118	43,022	87,361	9,807
Taxation	12,205	48	(20,428)	3,363
Profit after taxation	29,323	43,070	66,932	13,170
Other comprehensive income	-	-	-	-
Total comprehensive income	29,323	43,070	66,932	13,170
Earnings per shares - basic and diluted (Rupees)	1.38	2.02	3.14	0.62

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully
For GHANDHARA INDUSTRIES LIMITED.


IFTIKHAR AHMED KHAN
COMPANY SECRETARY