



ISO 9001-2008 Certified

**GHANDHARA INDUSTRIES LIMITED***A Bibojee Group Company*

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GIL/FIN/14

Form 7

September 24, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the Year Ended June 30, 2014

We have to inform you that the Board of Directors of our company in their meeting held on 24th September, 2014 at 03:00 p.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	2014	2013 (Re-stated)
	(Rupees '000)	
Sales	2,466,127	2,812,958
Cost of sales	(2,165,431)	(2,328,334)
Gross profit	300,696	484,624
Distribution cost	(105,267)	(84,518)
Administrative expenses	(66,116)	(73,046)
Other expenses	(3,227)	(14,641)
Other income	66,778	46,642
Profit from operations	192,864	359,061
Finance cost	(177,052)	(175,895)
Profit before taxation	15,812	183,166
Taxation	8,256	(55,430)
Profit after taxation	24,068	127,736
Other comprehensive income		
Loss on re-measurement of staff retirement benefit obligation	(2,149)	(2,349)
Impact on deferred tax	709	799
	(1,440)	(1,550)
Total comprehensive income	22,628	126,186
Earnings / (loss) per shares - basic and diluted (Rupees)	1.13	6.00

