

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

January 11, 2021

Subject: **Material Information**

Dear Sir,

With reference to news circulation regarding plans to introduce ISUZU MUX in Pakistan, we would like to inform you that as of today Ghandhara Industries Limited has not entered into any negotiations or contract whether written or otherwise to introduce ISUZU MUX in Pakistan.

The media reports are baseless and have no legal standing.

Being a regulated listed company, material information with respect to any arrangement are communicated to PSX, Commission and TRE certificate holders in accordance with legal and regulatory requirements.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Talha Ahmed Zaidi  
Company Secretary