

October 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: CERTIFIED COPY OF RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF
GHANDHARA INDUSTRIES LIMITED HELD ON OCTOBER 28, 2020**

Dear Sir

With reference to regulation # 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we hereby enclose the certified copy of the resolutions approved and adopted by the members of the Company at the 57th Annual General Meeting held on October 28, 2020 at registered office of the Company.

The above is submitted for circulation amongst the TRE certificate holders of the Exchange.

Yours faithfully,



Talha Ahmed Zaidi
Company Secretary

Encls: As stated above

RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE 57TH ANNUAL GENERAL MEETING OF GHANDHARA INDUSTRIES LIMITED HELD ON October 28, 2020 AT F-3, HUB CHAUKI ROAD, S.I.T.E, KARACHI

Ordinary Business:

- 1) **To confirm the minutes of the Annual General Meeting of the Company held on October 25th, 2019.**

"RESOLVED THAT the minutes of Annual General Meeting held on October 25, 2019 be and are hereby confirmed and adopted."

- 2) **To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2020, together with Directors' and Auditors' report thereon.**

"RESOLVED THAT the Annual Audited Financial Statements of the Company for the year ended June 30, 2020, together with Directors' and Auditors' report thereon be and are hereby approved and adopted."

- 3) **To appoint Auditors for the year ending June 30, 2021 and to fix their remuneration the retiring auditors, Messers ShineWing Hameed Chaudhri & Co. Chartered Accountants, being eligible, have offered themselves for re-appointment for the year ending June 30, 2021.**

"RESOLVED THAT on recommendation of Audit Committee and Board of Directors, M/s ShineWing Hameed Chaudhri & Co. Chartered Accountants be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and that the Board of Directors be and is hereby authorized to fix their remuneration."

Special Business:

- 1) **To consider to pass the following ordinary resolutions:**

- a. "RESOLVED that the transactions carried out in normal course of business with related parties during the year ended June 30, 2020 be and are hereby ratified and approved."



GHANDHARA
INDUSTRIES LIMITED
A Bitojee Group Company

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- b. "RESOLVED that the Chief Executive of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies/related parties during the ensuing year ending June 30, 2021 and in this connection the Chief Executive be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company."

CERTIFIED TO BE TRUE COPY

Talha Ahmed Zaidi
Company Secretary

October 29, 2020