

ISUZU



GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

Confidential & Sealed
Through PUCARS

September 19, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30th 2018

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Wednesday September 19, 2018 at 2:00 PM at Karachi approved the audited accounts of the Company for the year ended June 30, 2018. The directors have recommended a final cash dividend @ Rs. 15.6 per share i.e. 156% and issue of bonus share that is one share for each one share held i.e. 100% for the year ended June 30th, 2018.

The financial results of the Company as at June 30th 2018 are attached herewith as Annexure A.

Auditors' Certificate for the free reserves retained after the issue of bonus shares have been attached as Annexure B.

The Annual General Meeting of the Company will be held at 11:30 A.M. on October 23, 2018 at Gandhara Industries Limited, F-3, Hub Chauki Road, S.I.T.E., Karachi.

The Share Transfer Books of the Company will be closed from October 16, 2018 to October 23, 2018 (both days inclusive). Transfer received at the Company's Share Registrar (i.e. M/s Hameed Majeed Associates (Private) Limited) at 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on October 15, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

For and on behalf of Gandhara Industries Limited


IFTIKHAR AHMED KHAN
COMPANY SECRETARY



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Annexure A

	2018	2017
	----- Rupees in '000 -----	
Sales	16,772,383	10,740,631
Cost of sales	(13,661,379)	(8,537,668)
Gross profit	3,111,004	2,202,963
Distribution cost	(584,046)	(359,159)
Administrative expenses	(346,542)	(150,595)
Other expenses	(148,748)	(244,074)
Other income	154,796	22,127
Profit from operations	2,186,464	1,471,262
Finance cost	(222,394)	(224,637)
Profit before taxation	1,964,070	1,246,625
Taxation	(601,650)	(450,612)
Profit after taxation	1,362,420	796,013
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	(16,676)	(1,934)
Impact of deferred tax	4,836	580
	(11,840)	(1,354)
Effect of change in tax rates on balance of revaluation of fixed assets	2,947	-
Other comprehensive loss for the year - net of tax	(8,893)	(1,354)
Total comprehensive income for the year	1,353,527	794,659
	----- Rupees -----	
Basic and diluted earnings per share	63.95	37.36

