



GHANDHARA INDUSTRIES LIMITED

A Bitojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

Form 7

October 24, 2017

GIL/FIN/17

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the 1st Quarter Ended 30th September 2017

We have to inform you that the Board of Directors of our company in their meeting held on 23rd October, 2017 at 04:00 p.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	September 30, 2017	September 30, 2016
	Rupees '000	
Sales	4,001,102	1,489,768
Cost of sales	(3,129,702)	(1,129,557)
Gross profit	871,400	360,211
Distribution expenses	(92,228)	(47,971)
Administrative expenses	(35,740)	(22,701)
Other expenses	(51,067)	(5,897)
Other Income	2,426	17,518
Profit from operations	694,791	301,160
Finance cost	(11,661)	(19,883)
Profit before taxation	683,130	281,277
Taxation	(225,303)	(101,652)
Profit after taxation	457,827	179,625
Other comprehensive income	-	-
Total comprehensive income	457,827	179,625
Earnings per share - basic and diluted (Rupees)	21.49	8.43

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully
For GHANDHARA INDUSTRIES LIMITED


IFTUKHAR AHMED KHAN
COMPANY SECRETARY