



GHANDHARA INDUSTRIES LIMITED
A Bitojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

September 20, 2017

GIL/FIN/17

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the Year Ended June 30, 2017

We have to inform you that meeting of the Board of Directors of our company was held on Wednesday, the September 20, 2017 at 02:30 p.m. at Karachi. The Board of Directors have recommended 150% final Cash Dividend for the year ended June 30, 2017 at Rs. 15/- per share. The entitlement will be paid to those shareholders whose names will appear in the Register at Members of the close of business on October 16, 2017.

Transfer deeds received by our Share Register M/s. Hameed Majeed Associates (Pvt.) Ltd, 4th Floor, Karachi Chamber at the close of business on October 16, 2017 will be treated in time for the purpose of the above entitlement of the transferees.

The financial results of the Company are as follows:

	2017	2016
	(Rupees in '000)	
Sales	10,740,631	5,825,579
Cost of sales	(8,537,668)	(4,278,941)
Gross profit	2,202,963	1,546,638
Distribution cost	(359,159)	(220,946)
Administrative expenses	(150,595)	(110,568)
Other expenses	(244,074)	(34,598)
Other income	22,127	30,652
Profit from operations	1,471,262	1,211,178
Finance cost	(224,637)	(113,073)
Profit before taxation	1,246,625	1,098,105
Taxation	(450,612)	(352,244)
Profit after taxation	796,013	745,861
Other comprehensive income		
Re-measurement of staff retirement benefit obligation	(1,934)	(521)
Impact of deferred tax	580	167
Other comprehensive loss for the year - net of tax	(1,354)	(354)
Total comprehensive income	794,659	745,507
Earnings per shares - basic and diluted (Rupees)	37.36	35.01





ISUZU



GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

The Annual General Meeting of the Company will be held on Monday, October 23, 2017 at 12:00 P.M. at Gandhara Industries Limited, F-3 Hub Chauki Road, S.I.T.E., Karachi.

The Share Transfer Books of Company will be closed from October 16, 2017 to October 23, 2017 (both days inclusive)

Yours faithfully

For GHANDHARA INDUSTRIES LIMITED


IFTIKHAR AHMED KHAN
COMPANY SECRETARY