



GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

GIL/FIN/17

April 28, 2017

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the 3rd Quarter Ended 31st March 2017

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2017 at 03:00 p.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	Quarter ended		Nine Months ended	
	March 31,		March 31,	
	2017	2016	2017	2016
	------(Rupees '000)-----			
Sales	2,633,974	1,322,922	6,235,963	3,503,692
Cost of sales	(2,174,206)	(975,492)	(4,932,251)	(2,495,495)
Gross profit	459,768	347,430	1,303,712	1,008,197
Distribution expenses	(70,804)	(44,262)	(190,508)	(136,341)
Administrative expenses	(29,076)	(22,986)	(87,239)	(63,919)
Other expenses	(6,472)	(5,803)	(50,626)	(18,569)
Other income	553	8,914	44,885	26,757
Profit from operations	353,969	283,293	1,020,224	816,125
Finance cost	(56,910)	(33,555)	(117,977)	(80,647)
Profit before taxation	297,059	249,738	902,247	735,478
Taxation	(96,382)	(82,275)	(274,534)	(231,471)
Profit after taxation	200,677	167,463	627,713	504,007
Other comprehensive income	-	-	-	-
Total comprehensive income	200,677	167,463	627,713	504,007
Earnings per shares - basic and diluted (Rupees)	9.42	7.86	29.46	23.66

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully
For GHANDHARA INDUSTRIES LIMITED


IFTIKHAR AHMED KHAN
COMPANY SECRETARY