

# ISUZU



## GHANDHARA INDUSTRIES LIMITED

*A Bitojee Group Company*

F-3, HUB CHAUKI ROAD, S.I.T.E.  
POST BOX NO. 2706  
KARACHI-75730, PAKISTAN  
PHONE : 32560083-86, 38709000  
FAX : 92-21-32560090  
92-21-32564458  
Website : www.gil.com.pk

GIL/FIN/17

October 28, 2016

The Secretary,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Financial Results for the Quarter Ended September 30, 2016**

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2016 at 03:00 p.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	Quarter ended	
	September 30,	
	2016	2015
	(Rupees '000)	
Net sales	1,489,768	942,670
Cost of sales	(1,129,557)	(691,356)
Gross profit	360,211	251,314
Distribution expenses	(47,971)	(41,900)
Administrative expenses	(22,701)	(20,450)
Other expenses	(5,897)	(6,340)
Other income	17,518	12,283
Profit from operations	301,160	194,907
Finance cost	(19,883)	(17,911)
Profit before taxation	281,277	176,996
Taxation	(101,652)	(50,840)
Profit after taxation	179,625	126,156
Other comprehensive income	-	-
Total comprehensive income	179,625	126,156
Earnings per share - basic and diluted (Rupees)	8.43	5.93

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully  
For GHANDHARA INDUSTRIES LIMITED

  
IFTIKHAR AHMED KHAN  
COMPANY SECRETARY