

ISUZU



ISO 9001-2008 Certified



GHANDHARA INDUSTRIES LIMITED

A Bitojee Group Company

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

GIL/FIN/16

October 04, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the Year Ended June 30, 2016

We have to inform you that meeting of the Board of Directors of our company was held on Tuesday, the October 04, 2016 at 03:00 p.m. at Karachi. The Board of Directors have recommended 100% final Cash Dividend for the year ended June 30, 2016 at Rs. 10/- per share. The entitlement will be paid to those shareholders whose names will appear in the Register at Members of the close of business on October 23, 2016.

Transfer deeds received by our Share Register M/s. Hameed Majeed Associates (Pvt.) Ltd, 4th Floor, Karachi Chamber at the close of business on October 23, 2016 will be treated in time for the purpose of the above entitlement of the transferees.

The financial results of the Company are as follows:

	2016	2015
	(Rupees in '000)	
Sales	5,825,579	3,293,329
Cost of sales	(4,278,941)	(2,603,405)
Gross profit	1,546,638	689,924
Distribution cost	(220,946)	(166,310)
Administrative expenses	(110,568)	(69,707)
Other expenses	(34,598)	(13,546)
Other income	30,652	53,770
Profit from operations	1,211,178	494,131
Finance cost	(113,073)	(167,115)
Profit before taxation	1,098,105	327,016
Taxation	(352,244)	(103,226)
Profit after taxation	745,861	223,790
Other comprehensive income		
Re-measurement of staff retirement benefit obligation	(521)	(474)
Impact of deferred tax	167	156
Other comprehensive income for the year	(354)	(318)
Total comprehensive income	745,507	223,472
Earnings per shares - basic and diluted (Rupees)	35.01	10.50

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We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

The Annual General Meeting of the Company will be held on Monday, October 31, 2016 at 03:15 P.M. at Gandhara Industries Limited, F-3 Hub Chauki Road, S.I.T.E., Karachi

The Share Transfer Books of Company will be closed from October 24, 2016 to October 31, 2016 (both days inclusive)

Yours faithfully

For GHANDHARA INDUSTRIES LIMITED


IFTIKHAR AHMED KHAN
COMPANY SECRETARY