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GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

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GIL/FIN/16

February 18, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: ***Financial Results for the 2nd Quarter Ended 31st December 2015***

We have to inform you that the Board of Directors of our company in their meeting held on 18 February, 2016 at 03:00 p.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	Quarter ended December 31,		Half year ended December 31,	
	2015	2014	2015	2014
	Rupees '000			
Sales - net	1,238,100	586,287	2,180,770	1,375,334
Cost of sales	(828,647)	(477,677)	(1,520,003)	(1,135,448)
Gross profit	409,453	108,610	660,767	239,886
Distribution cost	(50,179)	(30,009)	(92,079)	(58,345)
Administrative expenses	(20,483)	(17,505)	(40,933)	(32,965)
Other expenses	(6,426)	(4,062)	(12,766)	(7,400)
Other income	5,560	15,153	17,843	15,775
Profit from operations	337,925	72,187	532,832	156,951
Finance cost	(29,181)	(44,404)	(47,092)	(86,708)
Profit before taxation	308,744	27,783	485,740	70,243
Taxation	(98,356)	(14,772)	(149,196)	(32,633)
Profit after taxation	210,388	13,011	336,544	37,610
Other comprehensive income	-	-	-	-
Total comprehensive income	210,388	13,011	336,544	37,610
	(Rupees)			
Basic and diluted earning per shares	9.88	0.61	15.80	1.77

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully
For GHANDHARA INDUSTRIES LIMITED

IFTIKHAR AHMED KHAN
COMPANY SECRETARY