

ISUZU



GHANDHARA INDUSTRIES LIMITED

A Bibojee Group Company

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Form 7

October 22, 2015

GIL/FIN/15

The Secretary,
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial Results for the 1st Quarter Ended 30th September 2015

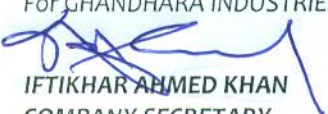
We have to inform you that the Board of Directors of our company in their meeting held on 22nd October, 2015 at 03:00 p.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	September 30, 2015	September 30, 2014
	Rupees '000	
Net sales	942,670	789,047
Cost of sales	(691,356)	(657,771)
Gross profit	251,314	131,276
Distribution expenses	(41,900)	(28,336)
Administrative expenses	(20,450)	(15,460)
Other expenses	(6,340)	(3,338)
Other Income	12,283	622
Profit from operations	194,908	84,764
Finance cost	(17,911)	(42,304)
Profit before taxation	176,997	42,460
Taxation	(50,840)	(17,861)
Profit after taxation	126,157	24,599
Other comprehensive income	-	-
Total comprehensive income	126,157	24,599
Earnings per share - basic and diluted (Rupees)	5.93	1.15

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully
For GHANDHARA INDUSTRIES LIMITED


IFTIKHAR AHMED KHAN
COMPANY SECRETARY