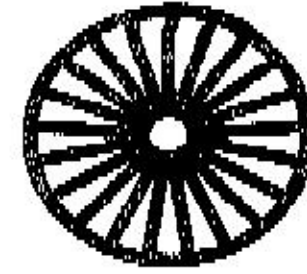


ISUZU



GHANDHARA INDUSTRIES LIMITED
A Bibojee Group Company



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Fax No. 111-573-329

Form 7
 April 24, 2013

GIL/FIN/13

The Secretary,
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Dear Sir,

Subject: Financial Results for the 3rd Quarter & Nine Months Ended 31st March 2013

We have to inform you that the Board of Directors of our company in their meeting held on 24th April, 2013 at 03:00 p.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	Quarter ended		Nine Months ended	
	March 31,		March 31,	
	2013	2012	2013	2012
	Rupees '000		Rupees '000	
Net Sales	915,102	528,042	2,126,104	1,134,516
Cost of Sales	(782,250)	(462,870)	(1,784,686)	(1,025,715)
Gross profit	132,852	65,172	341,418	108,801
Distribution expenses	(26,033)	(12,825)	(61,153)	(40,605)
Administrative expenses	(17,604)	(18,795)	(46,962)	(45,045)
Other operating expenses	(4,434)	255	(9,799)	(1,467)
Other operating Income	14,696	39	24,617	240
Profit/ (Loss) from operations	99,477	33,848	248,121	21,926
Finance cost	(45,533)	(47,230)	(129,943)	(105,937)
Profit/ (Loss) before taxation	53,944	(13,382)	118,178	(84,011)
Taxation	(1,408)	6,209	(25,498)	30,106
Profit/ (Loss) after taxation	52,536	(7,173)	92,680	(53,905)
Earnings/ (Loss) per share - basic and diluted (Rupees)	2.47	(0.34)	4.35	(2.53)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully
 For GHANDHARA INDUSTRIES LIMITED


 IFTIKHAR AHMED KHAN
 COMPANY SECRETARY