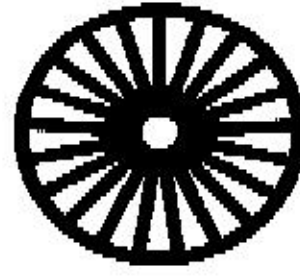


**ISUZU**



**GHANDHARA INDUSTRIES LIMITED**  
*A Bibojee Group Company*

143, HUB CHAUKI ROAD, SITE 6,  
POST BOX NO. 2706  
KARACHI-75730, PAKISTAN  
PHONE : 32560083-86, 38709000  
FAX : 92-21-32560090  
92-21-32564458  
Website : www.gil.com.pk

GIL/FIN/13

February 15, 2013

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Board Meeting**

This is to inform you that a meeting of the Board of Directors of the Company will be held on February 22, 2012 at 10:00 a.m. at 109/2 Gandhara House, Clifton Karachi to consider the half Yearly Accounts for the period ended December 31, 2012.

The Company has declared the "Closed Period" from February 15, 2013 to February 22, 2013 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours faithfully

  
IFTIKHAR AHMED KHAN  
COMPANY SECRETARY