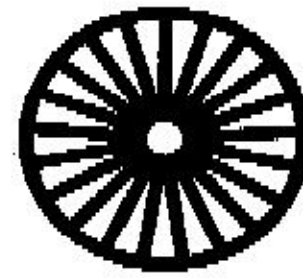


**ISUZU****GHANDHARA INDUSTRIES LIMITED***A Bibojee Group Company*

F-3, HUB CHAUKI ROAD, S.I.T.E.  
POST BOX NO. 2706  
KARACHI-75730, PAKISTAN  
PHONE : 32560083-86, 38709000  
FAX : 92-21-32560090  
92-21-32564458  
Website : www.gil.com.pk

Fax No. 111-573-329

Form 7

October 9, 2012

GIL/FIN/12  
The Secretary,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Financial Results for the Year Ended June 30, 2012**

We have to inform you that the Board of Directors of our company in their meeting held on 9<sup>th</sup> October, 2012 at 11:00 a.m. at Karachi, have not recommended any cash dividend, bonus shares, right shares or any other entitlement/corporate action.

The financial results of the Company are as follows:

	2012	2011
	Rupees '000	
Sales	1,968,409	1,631,208
Cost of Sales	(1,731,989)	(1,457,028)
Gross profit	236,420	174,180
Distribution expenses	(74,570)	(56,844)
Administrative expenses	(49,559)	(54,214)
Other operating expenses	(1,899)	(1,355)
Other operating Income	2,633	5,281
<b>Profit/(Loss) from operations</b>	<b>113,025</b>	<b>67,048</b>
Finance cost	(156,288)	(59,201)
<b>(Loss)/Profit before taxation</b>	<b>(43,263)</b>	<b>7,847</b>
Taxation	12,178	(102)
<b>(Loss)/ Profit after taxation</b>	<b>(31,085)</b>	<b>7,745</b>
(Loss) / Earnings per shares - basic and diluted (Rupees)	(1.46)	0.36

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

The Annual General Meeting of the Company will be held on Wednesday, October 31, 2012 at 10:00 A.M. at F-3 Gandhara Industries Limited, F-3 Hub Chauki Road, S.I.T.E., Karachi

The Share Transfer Books of Company will be closed from October 24, 2012 to 31, October 2012 (both days inclusive)

Yours faithfully  
For GHANDHARA INDUSTRIES LIMITED

*Sch*  
For IFTIKHAR AHMED KHAN  
COMPANY SECRETARY