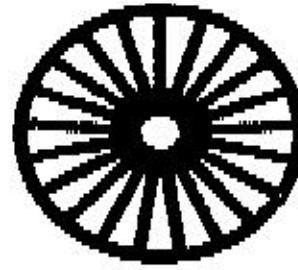


ISUZU

**GHANDHARA INDUSTRIES LIMITED***A Bibojee Group Company*

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 38709000
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GIL/FIN/12

October 2, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Board Meeting

This is to inform you that a meeting of the Board of Directors of the Company will be held on October 09, 2012 at 11:00 a.m. at 109/2 Gandhara House, Clifton Karachi to consider the Annual Accounts for the year ended June 30, 2012.

The Company has declared the "Closed Period" from October 02, 2012 to October 09, 2012 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours faithfully


FOZIA FIKHAR AHMED KHAN
COMPANY SECRETARY