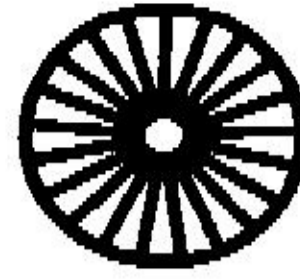


ISUZU**GHANDHARA INDUSTRIES LIMITED***A Bhojee Group Company*

F-3, HUB CHAUKI ROAD, S.I.T.E.
POST BOX NO. 2706
KARACHI-75730, PAKISTAN
PHONE : 32560083-86, 32590199
FAX : 92-21-32560090
92-21-32564458
Website : www.gil.com.pk

FORM-1

FAX # 2415760, 2415763, 111-573-329

GIL/FIN/11

September 22, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Board Meeting

This is to inform you that a meeting of the Board of Directors of the Company will be held on September 29, 2011 at 02:00 p.m. at 109/2 Gandhara House, Clifton Karachi to consider the Annual Accounts for the period ended June 30, 2011.

The Company has declared the "Closed Period" from September 22, 2011 to September 29, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours faithfully



IFTIKHAR AHMED KHAN
COMPANY SECRETARY