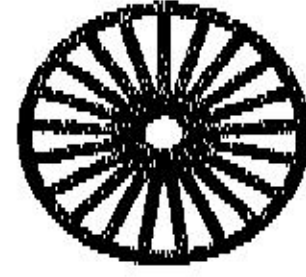


**ISUZU****GHANDHARA INDUSTRIES LIMITED***A Bibojee Group Company*

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FORM-1

**FAX # 2415760, 2415763, 111-573-329**

GIL/FIN/10

October 20, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Board Meeting**

This is to inform you that a meeting of the Board of Directors of the Company will be held on October 27, 2010 at 12:30 p.m. at 109/2 Gandhara House, Clifton Karachi to consider the quarterly accounts for the period ended September 30, 2010.

The Company has declared the "Closed Period" from October 20, 2010 to October 27, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours faithfully

  
IFTIKHAR AHMED KHAN  
COMPANY SECRETARY