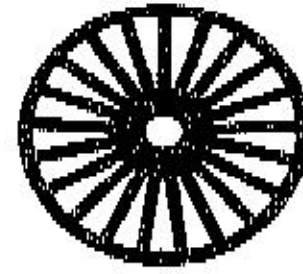


**ISUZU****GHANDHARA INDUSTRIES LIMITED***A Bibajee Group Company*

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POST BOX NO. 2706  
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PHONE : 2560083-86, 2590199  
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FORM-1**FAX # 2415760, 2415763, 111-573-329**

GIL/FIN/10

February 18, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on February 25, 2010 at 09:00 A.M at 109/2 Gandhara House, Clifton Karachi to consider the Quarterly Accounts for the period ended December 31, 2009 for declaration of any entitlement.

The Company has declared the "Closed Period" from February 18, 2010 to February 25, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours faithfully



IFTIKHAR AHMED KHAN  
COMPANY SECRETARY