


GHANDHARA INDUSTRIES LIMITED

Fax No.111-573-329

GIL/FIN-08

April 28, 2008

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Stock Exchange Road,
 KARACHI.

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST MARCH 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28th April 2008 at 04:00 P.M at Karachi, recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the 3rd quarter ended 31st March 2008 at Rs. **NIL** per share i.e. **NIL** %.

The financial results of the Company are as follows: -

**PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED MARCH 31, 2008
 (UN-AUDITED)**

| | Quarter Ended | | Nine Months Ended | |
|---|------------------------|---------------|-------------------|----------------|
| | March 31 | | March 31 | |
| | 2008 | 2007 | 2008 | 2007 |
| | -----Rs. in '000'----- | | | |
| Net Sales | 437,679 | 460,212 | 1,066,935 | 1,417,209 |
| Cost of sales | (398,444) | (382,725) | (946,856) | (1,177,310) |
| Gross profit | 39,235 | 77,487 | 120,079 | 239,899 |
| Distribution costs | (5,828) | (3,209) | (15,869) | (10,387) |
| Administration expenses | (13,618) | (7,419) | (31,647) | (39,909) |
| | 19,789 | 66,859 | 72,563 | 189,603 |
| Other charges | 937 | - | (4,547) | (11,778) |
| Finance cost | (8,206) | (5,549) | (18,352) | (19,550) |
| | 10,646 | 61,310 | 49,664 | 158,275 |
| Other operating income | (130) | 3,866 | 7,658 | 7,940 |
| Profit before taxation | 10,516 | 65,176 | 57,322 | 166,215 |
| Provision for taxation: | | | | |
| Current | (6,383) | (29,029) | (25,451) | (70,100) |
| Deferred | 471 | 351 | 2,758 | 1,053 |
| | (5,912) | (28,678) | (22,693) | 69,047 |
| Profit after taxation | 4,604 | 36,498 | 34,629 | 97,168 |
| Earning per share - Basic & diluted (Rs.) | 0.22 | 1.71 | 1.63 | 4.56 |