



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-4459

NOTICE

August 10, 2016

Reproduced hereunder the letter No. **PSX/C-939-5624** dated July 26, 2016 sent to **GHANI GLASS LIMITED**, by the Exchange and response received from the Company, vide their letter No. **GGL/PSX/2016/31** dated August 08, 2016 for information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-939-5624

July 26, 2016

Mr. Muhammad Imran Sabir
Company Secretary
Ghani Glass Limited,
39-L, Model Town,
Lahore.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-939-10176 dated December 03, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

MUHAMMAD GHUFRAN

Deputy General Manager – Operations

Copy to:

- The Director (Enforcement)
- Securities and Exchange Commission of Pakistan Islamabad
- The Managing Director - PSX
- The Chief Regulatory Officer-PSX
- The Deputy Managing Director-PSX

1/2

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2016/31

August 8, 2016

Mr. Muhammad Ghufan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

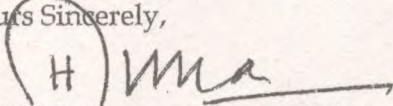
Re: Issuance of Right Shares

Please refer to your letter No.PSX/C-939-5624 on the captioned subject.

As required, the detail of utilization of proceeds from Right Issue is given as under:

Total Funds	Funds utilized	Un-utilized Funds
Rs.902,786,060	F-6-Project <ul style="list-style-type: none">• Furnace: Rs.461,481,145/-;• Plant and Machinery: Rs.226,513,795/-;• Other Rs.63,000,000/-; BMR <ul style="list-style-type: none">• Civil Works: Rs.36,958,463/-;• Plant and Machinery: Rs.114,000,000/-;	Rs.832,657/-

Yours Sincerely,


Hafiz Mohammad Imran Sabir
Company Secretary

Cc: 1- The Director (Enforcement)SECP
2- The Chief Compliance Officer-PSX

2/2