



**PAKISTAN STOCK EXCHANGE LIMITED**

**PSX/N- 54**

**NOTICE**

**January 19, 2021**

Reproduced hereunder letter dated January 15, 2021 received from **Ghani Glass Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.

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**Ghani**

**Ghani Glass Limited**

39-L, Model Town Ext., Lahore,  
Pakistan, 54700.  
+92-42-111 949 949,  
www.ghaniglass.com

January 15, 2021

Mr. Akbar Ali  
Assistant Manager – Trading & TREC Holder's Affairs  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

**55% RIGHT ISSUE OF GHANI GLASS LIMITED AT PAR RS. 10/-PER SHARE**

With reference to our application for issuance of right shares we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within the time frame as stipulated under the CDC procedures vide CDC email dated December 24, 2020 as well as PSX regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "GHANI GLASS LIMITED RIGHT ISSUE" through any of the branch of Meezan Bank Limited in Pakistan as per tentative schedule submitted to you.

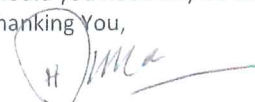
Shareholders holding shares of the Company in physical form should please note that under the CDC applicable Right Share procedures, the shareholders holding physical shares can renounce his/her Letter of Right (LOR) by routing through his/her own CDS Account or sub account to a person who is the IAS Account holder or sub account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights by filling the Letter of Renunciation (Form "R") and the Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account by filling details on application by Renouncee(s) for Registration.

Shareholders holding shares of the company in physical form can also get credit of Right Shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details on Letter of Acceptance (Form A).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Schedule 1 under the Companies (Further issue of Shares) Regulations, 2020 dated March 16, 2020 and the tentative schedule of right issue and Right Subscription request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking You,

  
**Hafiz Muhammad Imran Sabir**  
Company Secretary

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<b>Ghani Glass Limited</b>			
<b>Schedule for Issuance of Letter of Rights</b>			
<b>Book Closure: From 18.01.2021 to 25.01.2021 (both days inclusive)</b>			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	26.01.2021
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	27.01.2021
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Wednesday	27.01.2021
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday	28.01.2021
5	Last date for splitting and deposit of Requests into CDS	Wednesday	10.02.2021
6	Last date of trading of Rights Letter	Friday	19.02.2021
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	26.02.2021
8	Allotment of shares and credit of book entry of Shares into CDC	Thursday	18.03.2021
9	Date of dispatch of physical shares certificates	Friday	26.03.2021

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Registered Office: 40-L, Model Town,  
Lahore-54000.  
Phones: +92 042- 111-949-949, Fax: +92 042-35172263

Shares Registrar: Corplink (Private) Limited,  
1-K, Commercial, Model Town, Lahore,  
Phones: +92 042 35916714 & 719 Fax: 042-35863037

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION  
IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY  
READ AND FOLLOWED. ISSUE OF 297,848,466 ORDINARY SHARES OF RS. 10 EACH  
TO BE ISSUED AT PAR VALUE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE FEBRUARY 26, 2021  
Date January 27, 2021

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINT HOLDER(S)

Dear Shareholder(s),

In accordance with the provisions of 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 55 (Fifty Five) right offer for every 100 (hundred) Shares (@55%) registered in your name as of January 17, 2021 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account No.	No. of shares held	Right offer credited*

\*This right offer is now available for trading and settlement in book entry form as per scheduled dates of trading i.e. from January 28, 2021 To February 19, 2021.

The right offer @ Rs. 10 per share must be accepted and paid for in full to the extent of such subscription on or before February 26, 2021. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder on or before February 26, 2021 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83(7) of the Companies Act 2017..

All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited and the proceeds of such sale will be distributed to charity in accordance with the procedures of Pakistan Stock Exchange Limited, as determined by Company Secretary.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

A Schedule 1 of the Companies (Further Issue of Share) Regulations , 2020 is enclosed.

Yours faithfully  
Imtiaz Ahmad Khan  
Khan  
Chief Executive Officer

Anwaar Ahmad  
Director

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# GHANI GLASS LIMITED

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## **PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

### Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Dates
Subscription of right offer start date	January 28, 2021
Date of commencement of trading of unpaid right at Pakistan Stock Exchange	January 28, 2021
Last date of trading of unpaid right	February 19, 2021
Last date of subscription/acceptance/ payment of right offer	February 26, 2021
Date of credit of right shares into CDC	March 18, 2021

### PAYMENT PROCEDURES:

#### 1) BANKERS TO THE RIGHT ISSUE:

Meezan Bank Limited

#### 2) EXERCISING THE RIGHT OFFER IN CDS:

a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized bankers to the right issue.

b) Right Subscription Request can be initiated for full or partial right offer.

#### 3) PAYMENT:

a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Ghani Glass Limited Right Issue" through any of the authorized branches of Meezan Bank Limited on or before February 26, 2021 along with Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Ghani Glass Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on February 26, 2021, unless evidence is available that these have been posted before the last date of payment.

#### 4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the issue on or before February 26, 2021, shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Bankers for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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