

# Ghani

**Ghani Glass Limited**

39-L, Model Town Ext., Lahore,  
Pakistan, 54700.  
+92-42-111 949 949,  
www.ghaniglass.com

No. GGL/PSX/2019/22

October 4, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax: 021-111-573-329

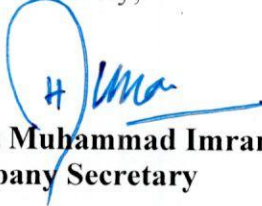
Dear Sir,

**Notice of Annual General Meeting –Ghani Glass Limited**

We refer our letter No. GGL/PSX/2019/20 dated September 28, 2019 and enclose herewith the notice of Annual General Meeting of **Ghani Glass Limited** for your information and record. The same notice will be published in newspapers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



**Hafiz Muhammad Imran Sabir**  
**Company Secretary**

Encl: As above

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 27th Annual General Meeting of the members of **GHANI GLASS LIMITED** will be held on Saturday October 26, 2019 at 11:00 a.m., at Hotel Sunfort, 72-D/1, Commercial Zone, Liberty Market, Gulberg-III, Lahore to transact the following business:

### Ordinary Business

1. To confirm the minutes of Annual General Meeting held on October 27, 2018.
2. To receive, consider and adopt the audited annual accounts of **GHANI GLASS LIMITED** for the year ended June 30, 2019 together with the Directors' and Auditors' reports thereon.
3. To approve the interim cash dividends as already paid for the year ended June 30, 2019 aggregating 45% i.e. Rs.4.50 per shares (*first interim cash dividend of 30% i.e. Rs.3 per share and second interim cash dividend of 15% i.e. Rs.1.5 per share*).
4. To appoint auditors for the year ending June 30, 2020 and fix their remuneration.

The retiring auditors namely M/s. KPMG Taseer Hadi & Co., Chartered Accountants, being eligible, have offered themselves for re-appointment.

By order of the Board



**Hafiz Muhammad Imran Sabir**  
Company Secretary

Lahore: October 4, 2019

### Notes:

- The share transfer books of the Company will remain closed from October 20, 2019 to October 26, 2019 (both days inclusive). Members whose names appear on the register of members as at the close of business on October 19, 2019 will be entitled to attend the Annual General Meeting.
- A member entitled to attend and vote at the Annual General Meeting is entitled to appoint another member as a proxy to attend and vote on his/her behalf. A corporation being a member may appoint as its proxy any of its official or any other person whether a member of the Company or not. Proxies in order to be effective must be deposited at the Share Registrar of the Company not less than 48 hours before the time for holding the meeting, and must be duly stamped, signed and witnessed.
- Members are requested to promptly notify Company's Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K Commercial, Model Town, Lahore, Ph: 042-35916714, 35916719 Fax: 042-35869037 of any change in their addresses to ensure delivery of mail.
- CDC Accountholders will further have to follow the guidelines as laid down by Circular No. 1, dated January 26, 2000, issued by Securities and Exchange Commission of Pakistan ("SECP").

### **Revision of withholding tax on dividend income**

It is further informed that pursuant to the provisions of Finance Act 2014, effective from July 1, 2014 a new criteria for withholding of tax on dividend income has been introduced by the FBR, as per this criteria, 'Filer' and 'Non-Filer' shareholder shall pay tax on dividend @ 15% and 30% respectively.

### **Mandatory Payment of Cash Dividend Through Electronic Mode**

The provisions of Section 242 of the Companies Act, 2017 require the listed companies that any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, the shareholders holding physical shares are requested to provide the following information to the Company's Share Registrar at the address given herein above. In case of shares held in CDC, the same information should be provided directly to the CDS participants for updating and forwarding to the Company.

Folio No/Investor Account /CDC sub Account No:

Title of Account:

CNIC No:

IBAN No:

Bank Name:

Branch address:

Cell No:

Name of Network (if protected):

Email Address:

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Signature of Shareholder

### **Unclaimed Dividend / Shares**

Shareholders who could not collect their dividend/physical shares are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend and shares outstanding for a period of 3 years or more from the date due and payable shall be deposited to the credit of Federal Government in case of unclaimed dividend and in case of shares, shall be delivered to the SECP.

### **Video Conference Facility**

In terms of the Companies Act, 2017, members residing in a city holding at least 10% of the total paid up share capital may demand the facility of video-link for participating in the annual general meeting. The request for video-link facility shall be received by the Share Registrar at the address given hereinabove at least 7 days prior to the date of the meeting on the Standard Form placed in the annual report which is also available on the website of the Company.

### **Transmission of Annual Financial Statements through e-mail**

In pursuance of the directions given by the Securities and Exchange Commission of Pakistan (SECP) vide SRO 787(I)/2014 dated September 8, 2014, those shareholders who desire to receive Annual Financial Statements in future through e-mail instead of receiving the same by Post are advised to give their formal consent along with their e-mail address duly signed by the shareholder along with copy of his CNIC to our share registrar's office, M/s. Corplink (Pvt) Ltd, Wings arcade, 1-k, commercial, Model Town, Lahore. Please note that giving e-mail address for receiving of Annual Financial Statements instead of the same by Post is optional, in case you do not wish to avail this facility, please ignore this notice, Financial Statement will be sent to you at your registered address.

### **Exemption from deduction of Income Tax/Zakat**

Members seeking exemption from deduction of income tax or are eligible for deduction at a reduced rate are requested to submit a valid tax exemption certificate or necessary documentary evidence as the case may be. Members desiring non-deduction of zakat are also requested to submit a valid declaration for non-deduction of zakat.

### **Availability of Audited Financial Statements on Company's Website**

The audited financial statement of the company for the year ended June 30, 2019 have been placed at the Company's website [www.ghaniglass.com](http://www.ghaniglass.com).

### **Statement under Regulation 4(2) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017**

Total Investment approved	AED 10 million(equal to PKR 336.5 million/USD 2.7 million approximately)
Amount of Investment made to date	The resolution was passed to open the marketing office owned and managed by wholly owned subsidiary company in UAE. The incorporation of wholly owned subsidiary company is in process. Once the company is incorporated, the amount would be disbursed to that company.
Reasons for deviations from the approved timeline of investment, where investment decision was to be implemented in specified time	N/A
Material change in financial statement of associated company or associated undertaking since date of the resolution passed for approval of investment	N/A