

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2019/3

February 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today the February 26, 2019 at 11:00 A.M at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil




The Financial Results approved by the Board of Directors are as follows:

	Half year ended		Quarter ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
-----Rupees-----				
Sales - net	7,854,885,078	6,351,902,756	4,790,952,373	3,621,602,992
Cost of sales	(5,517,703,220)	(4,308,764,420)	(3,453,611,818)	(2,538,281,148)
Gross profit	2,337,181,858	2,043,138,336	1,337,340,555	1,083,321,844
General and administrative expenses	(357,802,326)	(323,665,837)	(229,875,257)	(217,820,062)
Selling and distribution expenses	(541,064,464)	(391,466,230)	(324,217,574)	(235,101,379)
Other expenses	(104,356,874)	(100,124,358)	(60,539,331)	(49,179,225)
Other income	74,635,406	49,941,134	67,914,613	35,872,445
	(928,588,258)	(765,315,291)	(546,717,549)	(466,228,221)
Operating profit	1,408,593,600	1,277,823,045	790,623,006	617,093,623
Finance cost	(7,278,718)	(6,631,102)	(5,671,335)	(6,219,293)
Share of profit of associate	17,555,121	61,851,788	42,699,012	34,779,266
Profit before taxation	1,418,870,003	1,333,043,731	827,650,683	645,653,596
Taxation	297,455,376	(89,493,582)	386,247,927	108,528,000
Profit after taxation	1,716,325,379	1,243,550,149	1,213,898,610	754,181,596
Earnings per share - basic and diluted	4.12	2.99	2.91	1.81

The Quarterly Report of the Company for the Half Year ended December 31, 2018 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
 Company Secretary

