

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2017/10

April 20, 2017

**The Managing Director
Pakistan Stock Exchange Limited**
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

50 % (in addition to 1st interim cash dividend @ 15% and second interim cash dividend @ 45% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

90 % Right Issue at par value of Rs.10

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

	Quarter ended		Nine months ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	-----Rupees-----			
Sales net	3,665,916,003	3,008,328,663	9,507,098,382	8,546,143,776
Cost of sales	(2,431,302,657)	(1,929,085,358)	(6,364,439,670)	(5,915,346,766)
Gross profit	1,234,613,346	1,079,243,305	3,142,658,712	2,630,797,010
General and administrative expenses	(148,173,870)	(96,145,042)	(439,143,916)	(289,411,538)
Selling and distribution expenses	(178,466,191)	(183,868,576)	(552,272,399)	(471,902,134)
Other expenses	(64,744,930)	(56,131,886)	(156,350,707)	(133,279,756)
Other income	18,384,209	4,960,448	46,998,350	38,443,785
	(373,000,782)	(331,185,056)	(1,100,768,672)	(856,149,643)
Operating profit	861,612,564	748,058,249	2,041,890,040	1,774,647,367
Share of profit of associate	14,438,253	9,236,841	73,953,707	77,621,211
Finance cost	(2,463,426)	(1,743,897)	(7,231,229)	(27,344,120)
Profit before taxation	873,587,391	755,551,193	2,108,612,518	1,824,924,458
Provision for taxation	(174,787,285)	(171,207,029)	(457,023,767)	(455,974,416)
Profit after taxation	698,800,106	584,344,164	1,651,588,751	1,368,950,042
Earning per share - basic and diluted restated	3.19	2.67	7.53	6.24

The Share transfer books of the Company will remain closed from June 15, 2017 to June 22, 2017(both days inclusive).
Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, I-K Commercial, Model Town, Lahore at the close of business on June 14, 2017 will be treated in time for the purpose of entitlement of cash dividend.

We will be sending you 200 copies of printed accounts for the 3rd Quarter ended March 31, 2017 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

