

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2017/6

February 23, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today the February 23, 2017 at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

45 % (In addition to 1st Interim Cash Dividend @ 15% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors are as follows:

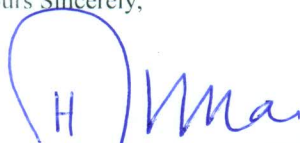
	Quarter ended		Half year ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
-----Rupees-----				
Sales	3,405,535,093	3,049,229,728	5,841,182,379	5,537,815,113
Cost of sales	(2,316,159,920)	(2,146,765,277)	(3,933,137,013)	(3,986,261,408)
Gross profit	1,089,375,173	902,464,451	1,908,045,366	1,551,553,705
General and administrative expenses	(186,272,848)	(105,117,559)	(290,970,046)	(193,266,496)
Selling and distribution expenses	(221,613,143)	(148,166,225)	(373,806,208)	(288,033,558)
Other expenses	(50,929,849)	(47,507,925)	(91,605,777)	(77,147,870)
Other income	21,636,677	26,448,344	28,614,141	33,483,337
	(437,179,163)	(274,343,365)	(727,767,890)	(524,964,587)
Operating profit	652,196,010	628,121,086	1,180,277,476	1,026,589,118
Share of profit of associate	35,311,877	51,661,755	59,515,454	68,384,370
Finance cost	(1,313,022)	(10,334,054)	(4,767,803)	(25,600,223)
Profit before taxation	686,194,865	669,448,787	1,235,025,127	1,069,373,265
Taxation	(151,079,811)	(202,378,986)	(282,236,482)	(284,767,387)
Profit after taxation	535,115,054	467,069,801	952,788,645	784,605,878
Earnings per share				
-Basic	2.44	3.62	4.35	6.08
-Diluted	2.44	2.21	4.35	3.71

The Shareholders whose names appear in the Register of Members at the close of business on March 11, 2017 will be entitled to above Cash Dividend.

The Share transfer books of the Company will remain closed from March 13, 2017 to March 20, 2017(both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on March 11, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for the Half year ended December 31, 2016 for distribution amongst the members of Exchange.

Yours Sincerely,




Hafiz Mohammad Imran Sabir
Company Secretary