

No. GGL/PSX/2016/46

November 02, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir,

Annual General Meeting of -Ghani Glass Limited

We enclose herewith resolutions passed by the shareholders in the Annual General Meeting of Ghani Glass Limited held on October 31, 2016 at 12:30 P.M. at Hotel Sunfort, Lahore.

Yours Sincerely,



Hafiz Mohammad Imran Sabir
Company Secretary

Encl: As Above

RESOLUTIONS PASSED BY THE SHAREHOLDERS OF GHANI GLASS LIMITED IN ANNUAL GENERAL MEETING HELD ON OCTOBER 31, 2016

Special Business

Amendments in the Articles of Association of the Company

"RESOLVED that pursuant to Section 28 and other applicable provisions, if any, of the Companies Ordinance, 1984 and any other law(s) the Articles of Association of the Company be and is hereby amended as follow

(a) by adding a new paragraph in the existing Article 32:

"The provisions and requirements for e-voting as prescribed by the SECP from time to time shall be deemed to be incorporated in these Articles of Association, irrespective of the other provisions of these Articles and notwithstanding anything contradictory therein".

(b) by altering/re-wording Article 43:

"An instrument appointing a proxy shall be in the form specified in Regulation 39 of the Table 'A' in the First Schedule to the Ordinance or Schedule II of the Companies (E-Voting) Regulations, 2016 or in any other form which the directors may approve"

"FURTHER RESOLVED That the Chief Executive Officer and/or Company Secretary be and are hereby authorized to comply with the legal formalities and to file the requisite documents in the office of the SECP Lahore as required under the statutory provisions of Companies Ordinance 1984."

Increase in Authorized Capital

"RESOLVED that the Authorized Share Capital of the Company be and is hereby increased from Rs.3,000,000,000 (Rupees three billion only) divided into 300,000,000 ordinary shares of Rs.10 each to Rs.6,000,000,000 (Rupees six billion only) divided into 600,000,000 ordinary shares of Rs.10/- each."

"FURTHER RESOLVED that existing clause V of Memorandum of Association and clause 4 of Article of Association of the Company be and is hereby amended accordingly."

Memorandum of Association

- VI. The Authorized Capital of the Company is Rs.6,000,000,000 (Rupees six billion only) divided into 600,000,000 ordinary shares of Rs.10/- each with powers to increase, reduce, subdivide, consolidate or reorganize its Capital and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Ordinance, 1984.

Certified True Copy
H Ma
For Ghani Glass Limited

Articles of Association

4. The Authorized Capital of the Company is Rs.6,000,000,000 (Rupees six billion only) divided into 600,000,000 ordinary shares of Rs.10/- each with powers to increase, reduce, subdivide, consolidate or reorganize its Capital and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Ordinance, 1984.

"FURTHER RESOLVED That the Chief Executive Officer and/or Company Secretary be and are hereby authorized to comply with the legal formalities and to file the requisite documents in the office of the SECP Lahore as required under the statutory provisions of Companies Ordinance 1984."

Transmission of Annual Accounts to Shareholders through CD/DVD/USB

"RESOLVED that the approval be and is hereby given to allow the company to transmit the Annual Balance Sheet, Profit and Loss Account, Auditors' Report and Directors' Report etc. ("Annual Audited Accounts") to its members through CD/DVD/USB instead of hard copy at their registered addresses.

Certified True Copy
H Ma
For Ghani Glass Limited