

No.GGL/PSX/2016/37

October 06, 2016

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax: 021-111-573-329

Dear Sir

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

25 % Final Cash Dividend

In addition to Interim Cash Dividends of 70% (already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of the Company are as follows:

	2016 Rupees	2015 Rupees
Sales - net	11,784,846,929	11,260,189,883
Cost of sales	(8,162,052,986)	(8,024,067,984)
<b>Gross profit</b>	<b>3,622,793,943</b>	<b>3,236,121,899</b>
General and administrative expenses	(445,608,214)	(326,780,992)
Selling and distribution expenses	(710,235,530)	(631,108,164)
Other operating expenses	(185,298,224)	(76,852,525)
Other income	53,925,920	38,679,867
<b>Operating profit</b>	<b>(1,287,216,048)</b>	<b>(996,061,814)</b>
	<b>2,335,577,895</b>	<b>2,240,060,085</b>
Finance cost	(37,437,226)	(328,472,801)
Share of profit of associate	111,716,928	111,169,585
<b>Profit before taxation</b>	<b>2,409,857,597</b>	<b>2,022,756,869</b>
Taxation	(436,463,915)	(435,998,591)
<b>Profit after taxation</b>	<b>1,973,393,682</b>	<b>1,586,758,278</b>
<b>Earnings per share - basic and diluted</b>	<b>9.16</b>	<i>(Restated)</i> <b>7.84</b>

- The Annual General Meeting of the Company will be held on October 31, 2016 at Lahore subject to the approval of PSX.
- The Board has recommended the Alteration of Articles of Association to give effect to SRO No. 43(1) /2016 issued by SECP regarding E-Voting subject to the approval of PSX & Shareholders.
- The Board has approved the appointment of Mr. Muhammad Riazuddin in place of Mr. M. Ayub Khan (Nominee EOB)
- The Board has recommended to increase Authorized Capital of the company from Rs.3,000,000,000 divided into ordinary 300,000,000 shares of Rs.10 each to Rs. 6,000,000,000 divided into 600,000,000 ordinary shares of Rs.10 each subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 25, 2016 to October 31, 2016 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model town, Lahore at the close of business on October 24, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange 21 days before the AGM.

Yours Sincerely,



**Hafiz Mohammad Imran Sabir**  
Company Secretary

