

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2016/19

April 8, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 10:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

30 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

	Quarter ended		Nine months ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
-----Rupees-----				
Sales net	3,008,328,663	2,850,411,028	8,546,143,776	8,226,785,263
Cost of sales	(1,929,085,358)	(1,996,053,626)	(5,915,346,766)	(6,123,033,965)
Gross profit	1,079,243,305	854,357,402	2,630,797,010	2,103,751,298
General and administrative expenses	(96,145,042)	(88,895,802)	(289,411,538)	(254,241,239)
Selling and distribution expenses	(183,868,576)	(149,481,866)	(471,902,134)	(434,794,144)
Other expenses	(56,131,886)	(40,264,939)	(133,279,756)	(87,027,197)
Other income	4,960,448	7,462,636	38,443,785	20,314,279
	(331,185,056)	(271,179,971)	(856,149,643)	(755,748,301)
Operating profit	748,058,249	583,177,431	1,774,647,367	1,348,002,997
Share of profit of associate	9,236,841	31,344,555	77,621,211	94,033,662
Finance cost	(1,743,897)	(71,237,083)	(27,344,120)	(267,800,127)
Profit before taxation	755,551,193	543,284,903	1,824,924,458	1,174,236,532
Provision for taxation	(171,207,029)	(150,733,646)	(455,974,416)	(291,499,467)
Profit after taxation	584,344,164	392,551,257	1,368,950,042	882,737,065
		<i>Restated</i>		<i>Restated</i>
Earning per share - basic and diluted	2.76	1.91	6.46	4.29

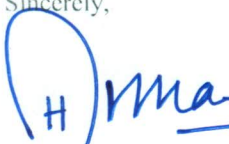
The Shareholders whose names appear in the Register of Members at the close of business on April 22, 2016 will be entitled to above Cash Dividend.

The Share transfer books of the Company will remain closed from April 23, 2016 to April 30, 2016(both days inclusive).

Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on April 22, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for the 3rd Quarter ended March 31, 2016 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,


Hafiz Mohammad Imran Sabir
 Company Secretary

