

No. GGL/PSX/2016/13

March 11, 2016

The Managing Director  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

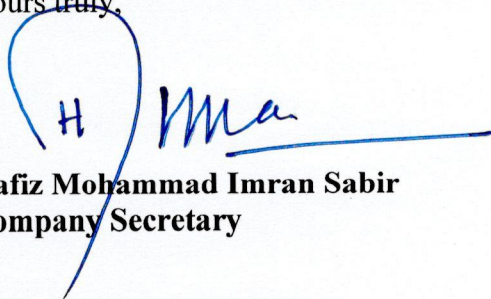
**STATUS OF SUBSCRIPTION FOR THE RIGHT ISSUE- GHANI GLASS LIMITED**

In compliance of clause 7 of the "Right Issue Procedure" provided in your letter No. KSE/C-939-10176 dated December 03, 2015, we are pleased to inform you that the Right Issue of Ghani Glass Ltd amounting Rs. 902,786,059 has been subscribed by 99.54 % as of the last date of payment & acceptance of shares i.e. March 02, 2016. As per the detail received from the Bankers to the issue, Habib Metropolitan Bank Ltd & The Bank Of Punjab, the total amount subscribed is Rupees 898,603,050.

The details of subscription are as follow:

Total Issue Size	Rs. 902,786,059
Subscribed Amount	Rs. 898,603,050
Un-subscribed Amount	Rs. 4,183,009

Yours truly,



**Hafiz Mohammad Imran Sabir**  
Company Secretary