

# Ghani

**Ghani Glass Limited**

39-L, Model Town Ext., Lahore,  
Pakistan, 54700.  
+92-42-111 949 949,  
www.ghaniglass.com

No. GGL/PSE/2016/10

February 04, 2016

**The Managing Director**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today the February 04, 2016 at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors are as follows:

	Quarter ended		Half year ended	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
-----Rupees-----				
Sales	3,049,229,728	2,839,005,714	5,537,815,113	5,376,374,235
Cost of sales	(2,146,765,277)	(2,185,361,071)	(3,986,261,408)	(4,126,980,339)
<b>Gross profit</b>	<b>902,464,451</b>	653,644,643	<b>1,551,553,705</b>	1,249,393,896
General and administrative expenses	(105,117,559)	(100,071,046)	(193,266,496)	(165,345,437)
Selling and distribution expenses	(148,166,225)	(131,635,961)	(288,033,558)	(285,312,278)
Other expenses	(47,507,925)	(24,163,443)	(77,147,870)	(46,762,258)
Other income	26,448,344	3,704,764	33,483,337	12,851,643
	(274,343,365)	(252,165,686)	(524,964,587)	(484,568,330)
<b>Operating profit</b>	<b>628,121,086</b>	401,478,957	<b>1,026,589,118</b>	764,825,566
Share of profit of associate	51,661,755	23,224,074	68,384,370	62,689,107
Finance cost	(10,334,054)	(98,671,650)	(25,600,223)	(196,563,044)
<b>Profit before taxation</b>	<b>669,448,787</b>	326,031,381	<b>1,069,373,265</b>	630,951,629
Provision for taxation	(202,378,986)	(64,535,759)	(284,767,387)	(140,765,821)
<b>Profit after taxation</b>	<b>467,069,801</b>	261,495,622	<b>784,605,878</b>	490,185,808
<b>Earnings per share</b>				
-Basic	3.62	2.12	6.08	3.98
		(Restated)		(Restated)
-Diluted	2.21	1.24	3.71	2.32

The Shareholders whose names appear in the Register of Members at the close of business on February 17, 2016 will be entitled to above Cash Dividend.

The Share transfer books of the Company will remain closed from February 18, 2016 to February 25, 2016(both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on February 17, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for the Half year ended December 31, 2015 for distribution amongst the members of Exchange.

Yours Sincerely,

 

**Hafiz Mohammad Imran Sabir**  
Company Secretary