

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No.GGL/KSE/2015/31

October 29, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

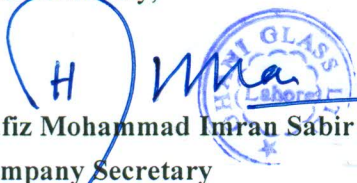
	Period ended	
	September 2015	September 2014
	Rupees	Rupees
Sales - net	2,488,585,385	2,537,368,521
Cost of sales	(1,839,496,131)	(1,941,619,268)
Gross profit	649,089,254	595,749,253
General and administrative expenses	(88,148,937)	(65,274,391)
Selling and distribution expenses	(139,867,333)	(153,676,317)
Other operating expenses	(29,639,945)	(22,598,815)
Other operating income	7,034,993	9,146,879
	(250,621,222)	(232,402,644)
Operating profit	398,468,032	363,346,609
Finance cost	(15,266,169)	(97,891,394)
Share of profit / (loss) of associate	16,722,615	39,465,033
Profit before taxation	399,924,478	304,920,248
Taxation	(82,388,401)	(76,230,062)
Profit after taxation	317,536,077	228,690,186
Earnings per share - basic and diluted	2.46	1.86

The Share transfer books of the Company will remain closed from December 23, 2015 to December 29, 2015 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model own, Lahore at the close of business on December 22, 2015 will be treated in time for the purpose of above entitlement to the transferees.

The shareholders whose names appear in the Register of Members at the close of business on December 22, 2015 will be entitled to above entitlement.

We will be sending you 200 copies of printed accounts for the First Quarter ended September 30, 2015 for distribution amongst the members of Exchange.

Yours Sincerely,


Hafiz Mohammad Imran Sabir
 Company Secretary