

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No.GGL/KSE/2015/30

October 29, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

40 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

	2015 Rupees	2014 Rupees
Sales - net	11,260,189,883	10,200,398,815
Cost of sales	(8,024,067,984)	(7,757,966,908)
Gross profit	3,236,121,899	2,442,431,907
General and administrative expenses	(326,780,992)	(304,434,348)
Selling and distribution expenses	(631,108,164)	(688,324,349)
Other operating expenses	(76,852,525)	(79,326,047)
Other income	38,679,867	95,805,867
	(996,061,814)	(976,278,877)
Operating profit	2,240,060,085	1,466,153,030
Finance cost	(328,472,801)	(373,853,448)
Share of profit of associate	111,169,585	157,860,135
Profit before taxation	2,022,756,869	1,250,159,717
Taxation	(435,998,591)	(333,782,038)
Profit after taxation	1,586,758,278	916,377,679
Earnings per share - basic and diluted	12.78	7.44

The Annual General Meeting of the Company will be held on November 23, 2015 at Lahore, subject to the approval of KSE.

The Share transfer books of the Company will remain closed from November 17, 2015 to November 23, 2015 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model own, Lahore at the close of business on November 16, 2015 will be treated in time for the purpose of above entitlement to the transferees.

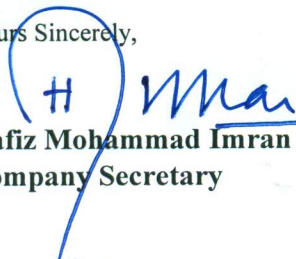
The shareholders whose names appear in the Register of Members at the close of business on November 16, 2015 will be entitled to above entitlement.

Board of Directors has decided to increase Authorized Capital of the company from Rs.1,825,000,000 divided into ordinary 182,500,000 shares of Rs.10 each to Rs. 3,000,000,000 divided into 300,000,000 ordinary shares of Rs.10 each subject to the approval of KSE.

Board of Directors has approved the appointment of Mr. Muhammad Ayub Khan as Nominee Director of EOBI in place Mr. Bilal Ahmed Memon (resigning director).

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange 21 days before the AGM.

Yours Sincerely,


Hafiz Mohammad Imran Sabir
 Company Secretary

