

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No.GGL/KSE/2014/23

October 29, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held on October 29, 2014 at 12:00 Noon at **Avari Hotel, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



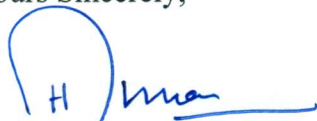
The Financial Results approved by the Board of Directors of the Company are as follows:

	Period ended	
	September 2014	September 2013
	Rupees	Rupees
Sales - net	2,537,368,521	2,182,575,441
Cost of sales	(1,941,619,268)	(1,687,847,742)
Gross profit	595,749,253	494,727,699
General and administrative expenses	(65,274,391)	(85,775,580)
Selling and distribution expenses	(153,676,317)	(162,609,992)
Other operating expenses	(22,598,815)	(12,810,029)
Other operating income	9,146,879	12,539,720
	(232,402,644)	(248,655,881)
Operating profit	363,346,609	246,071,818
Finance cost	(97,891,394)	(81,994,545)
Share of profit / (loss) of associate	39,465,033	8,765,300
Profit before taxation	304,920,248	172,842,573
Taxation	(76,230,062)	(43,210,643)
Profit after taxation	228,690,186	129,631,930
Earnings per share - basic and diluted	1.86	1.10

The Board has fixed the number of Directors to be elected u/s 178 of the Companies Ordinance 1984 as Fourteen (14).

We will be sending you 200 copies of printed accounts for the First Quarter ended September 30, 2014 for distribution amongst the members of Exchange.

Yours Sincerely,




Hafiz Mohammad Imran Sabir

Company Secretary