



A Company of Ghani Group

# GHANI GLASS LIMITED

CORPORATE OFFICE: 39-L MODEL TOWN LAHORE - PAKISTAN.  
Tel: +92-42-111-949-949, Fax: +92-42--35172263  
HEAD OFFICE: 40-L Model Town Ext. Lahore - Pakistan. Tel: 042-35172205  
UAN: 111-949-949 Fax: 042-35172263 www.ghaniglass.com

No. GGL/KSE/2014/9

April 30, 2014

**The Managing Director**  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

**The Managing Director**  
**Lahore Stock Exchange Limited**  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

Dear Sirs,

## **FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2014**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:00 A.M at 40-L, **Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



#### MARKETING OFFICE

12D /5 Chandni Chowk,  
KDA Scheme 7,8 Karachi.  
Voice: +92 - 21 - 34911961 - 2, 34913090  
Fax: +92 - 21 - 34926349  
UAN: 111 - 949 - 949  
e-mail: marketing@ghanigroup.com

#### PLANT I

22 K.M. Haripur Taxila Road,  
Teh. & Distt. Haripur, (K.P.K)  
Voice: +92 - 995 - 3639062 - 4,  
3639107, 36396236 - 40  
Fax: +92 - 995 - 3639067  
E-mail: gglplant@hrp.wol.net.pk

#### PLANT II

H - 15, Landhi Industrial Area,  
Karachi.  
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e-mail: marketing@ghanigroup.com

#### PLANT III

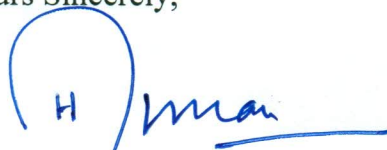
29-k.m. Lahore Sheikhpura Road,  
Distt. Sheikhpura.  
Voice: +92 - 563 - 3406796, + 92 - 42 - 3406810 - 11  
Fax: +92 - 563 - 3406795  
e-mail: ghanifloat@ghanigroup.com

The Financial Results approved by the Board of Directors of the Company are as follows:

	Quarter ended		Nine months ended	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
-----Rupees-----				
Sales	2,783,417,377	2,505,275,536	7,177,045,782	7,801,695,907
Cost of sales	(2,218,843,626)	(1,898,840,261)	(5,632,631,863)	(6,106,760,505)
<b>Gross profit</b>	<b>564,573,751</b>	<b>606,435,275</b>	<b>1,544,413,919</b>	<b>1,694,935,402</b>
General and administrative expenses	(69,033,708)	(61,175,566)	(252,681,175)	(218,146,707)
Selling and distribution expenses	(201,429,635)	(205,717,354)	(488,658,387)	(456,312,328)
Other expenses	(14,320,834)	(19,034,343)	(47,485,844)	(59,805,758)
Other income	23,523,619	14,608,289	72,691,616	45,725,053
	(261,260,558)	(271,318,974)	(716,133,790)	(688,539,740)
<b>Operating profit</b>	<b>303,313,193</b>	<b>335,116,301</b>	<b>828,280,129</b>	<b>1,006,395,662</b>
Share of profit of associate	30,501,030	16,039,504	85,889,087	48,115,195
Finance cost	(94,794,825)	(94,330,098)	(273,454,411)	(247,566,487)
<b>Profit before taxation</b>	<b>239,019,398</b>	<b>256,825,707</b>	<b>640,714,805</b>	<b>806,944,370</b>
Provision for taxation	(47,394,167)	(87,417,943)	(177,847,952)	(210,251,072)
<b>Profit after taxation</b>	<b>191,625,231</b>	<b>169,407,764</b>	<b>462,866,853</b>	<b>596,693,298</b>
Earnings per share - basic and diluted	1.56	Restated 1.37	3.76	Restated 4.84

We will be sending you 200 copies of printed accounts for the 3rd Quarter ended March 31, 2014 for distribution amongst the members of Exchange.

Yours Sincerely,

  
**Hafiz Mohammad Imran Sabir**  
 Company Secretary

