



GHANI GLASS

A Company of Ghani Group

GHANI GLASS LIMITED

CORPORATE OFFICE: 50-L MODEL TOWN LAHORE - PAKISTAN.
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REF (GGL/SE/ACC/HALF/24-F)

Lahore February 24, 2010

FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31-12-2009.

Dear Sir(s),

We have to inform you that the Board of Directors in their meeting held on Wednesday February 24, 2010 at 11:00 A.M. at Ghani Glass Limited Sheikhpura Plant has approved the half yearly financial results of the company which are as follows:-

	Quarter Ended		Half Year Ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	RUPEES IN '000			
Sales-net	1,731,044	1,413,957	3,079,807	2,504,218
Cost of sales	(1,235,318)	(931,686)	(2,120,774)	(1,682,515)
Gross Profit	495,726	482,271	959,033	821,703
Operating (expenses) / Income				
General & Administrative Expenses	(50,051)	(45,277)	(94,808)	(82,481)
Selling and distribution Expenses	(58,561)	(89,115)	(137,642)	(129,357)
Other expenses	(26,015)	(22,739)	(48,285)	(39,620)
Other Income	11,354	10,017	15,509	13,308
	(123,273)	(147,114)	(265,226)	(238,150)
Operating Profit	372,453	335,157	693,807	583,553
Share of loss of associate	(7,185)	-	(17,289)	-
Finance cost	(14,257)	(21,510)	(25,025)	(42,138)
Profit before taxation	351,011	313,647	651,493	541,415

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