

**GHANI GLASS**

A Company of Ghani Group

GHANI GLASS LIMITED

Iso 9001:2000 Certified Glass Company of Pakistan.

HEAD OFFICE: Ghani Complex, 49-Shadman-1, Lahore - 54000 (Pakistan)
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REF (GGL/SEX/ACC/QTY/HALF/29-F)

FORM-7

Lahore February 29, 2008

The General Manager

Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

The General Manager

Lahore Stock Exchange (Guarantee) Limited
 19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31-12-2007

Dear Sir(s),

We have to inform you that the Board of Directors of our company in their meeting held on Friday February 29, 2008 at 3.00 P.M. at 50-L Model town Lahore has approved the half year financial results of the company as follows:-

The financial results of the company are as follows:

	Quarter ended		Half Year ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	RUPEES IN '000			
Sales	957,473	813,247	1,758,162	1,456,246
Cost of sales	(645,193)	(603,225)	(1,208,651)	(1,069,192)
Gross Profit	312,280	210,022	549,511	387,054
Operating expenses				
Administrative exp.	(32,090)	(31,804)	(60,278)	(56,743)
Selling and distribution exp.	(60,915)	(43,857)	(100,192)	(67,712)
Other operating expenses	(16,130)	(11,131)	(25,064)	(19,706)
Other operating income	16,771	37,254	37,857	41,706
	(92,364)	(49,538)	(147,677)	(102,455)
Operating Profit	219,916	160,484	401,834	284,599
Financial cost	(15,715)	(6,911)	(27,836)	(13,245)
Profit before taxation	204,201	153,573	373,998	271,354

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MARKETING OFFICE

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PLANT I

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PLANT II

H-15, Landhi Industrial Area,
 Karachi.
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PLANT III

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