



REF (GGL/SEX/ACC/QTY/HALF/26-F)
Lahore February 28, 2007

Form-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Courtesy on 29-02-2007
Follow up through fax
on 27-02-2007

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khyalpur-e-Awam-e-Iqbal,
Lahore.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2006

Dear Sir(s).

We have to inform you that the Board of Directors of our company in their meeting held on Monday February 26, 2007 at 3:00 P.M. and concluded at 4:45 PM at Head Office of the company at Lahore has approved the half year financial results of the company as follows:-

The financial results of the company are as follows:

	Half year ended		Quarter ended	
	December 31, 2006	December 31, 2005	December 31, 2006	December 31, 2005
	RUPEES IN '000			
		Restated		Restated
Gross Sales	1,456,245	1,236,028	813,247	690,624
Cost of goods sold	(1,069,192)	881,762	603,225	447,549
Gross Profit	387,053	354,266	210,022	243,075
Administrative exp.	(50,742)	(41,064)	(31,806)	(9,293)
Selling and distribution exp.	(87,712)	(63,448)	(43,667)	(25,090)
Other operating expenses	(19,709)	(13,386)	(11,131)	(6,188)
Other operating income	41,705	10,069	37,254	5,753
	(102,458)	(88,689)	(48,039)	(34,620)
Profit from operations	284,595	265,677	160,435	198,449
Finance cost	(13,244)	(31,603)	(6,911)	(17,479)
Profit before taxation	271,351	234,074	153,524	180,970

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