



A Company of Ghani Group

GHANI GLASS LIMITED

Iso 9002 Certified Glass Company of Pakistan.

HEAD OFFICE: Ghani Complex, 49-Shadman-1, Lahore - 54000 (Pakistan)

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REF (GGL/S/EX/ACC/QTY-1st/28-O)

Lahore: October 28, 2006

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

The General Manager
 Lahore Stock Exchange (Guarantee) Limited
 19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 30-09-2006.**

Dear Sir(s),

We have to inform you that the Board of Directors of Ghani Glass Limited in their meeting held on **Saturday October 28, 2006 at 02.30 P.M.** have approved the **1st quarter accounts** of the company for the period ended **September 30, 2006** as follows:-

(Rupees in '000)

	September 2006	September 2005 (Restated)
Sales	642,998	555,204
Cost of goods sold	465,967	420,718
Gross profit	177,031	134,486
OPERATING EXPENSES		
Administration expenses	24,813	32,571
Selling and distribution expenses	23,856	18,351
	48,669	50,922
Operating profit	128,362	83,564
Amortization of goodwill	4,452	4,328
	132,814	87,892

contd.>>>>

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