



A Company of Ghani Group

GHANI GLASS LIMITED

1st-ISO Certified Glass Company of Pakistan



REF (GGL/SEX/ACC/QTY/HALF/24-F)

Form-7

Lahore February 24, 2006

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Courier on 24-02-2006

Follow up through fax

on 27-02-2006

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Ahwan-e-Iqbal,
Lahore,

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2005

Dear Sir(s),

We have to inform you that the Board of Directors of our company in their meeting held on Friday February 24, 2006 at 3.00 P.M. concluded at 4.30 P.M. at Head Office of the company at Lahore recommended the following.

INTERIM CASH DIVIDEND

An interim cash dividend for the half year ended December 31, 2005 at the rate of Rs. 2.00 per share i.e. 20%.

The financial results of the company are as follows:

	Half year ended		Quarter ended	
	December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004
	RUPEES IN '000			
Gross Sales	925,402	656,605	464,331	306,062
Sales Tax	(114,404)	(81,535)	(54,926)	-
Net Sales	810,998	575,070	409,405	306,062
Cost of sales	(571,558)	(392,109)	(273,814)	(203,119)
Gross Profit	239,440	182,961	135,591	102,943
General & Administration exp.	(31,361)	(21,998)	(13,232)	(10,620)
Selling and distribution exp.	(8,657)	(8,519)	(3,524)	(4,119)
Other operating income	10,061	10,212	5,753	5,232
Other operating expenses	(12,837)	(7,579)	(9,365)	(6,423)
Operating profit	196,666	155,077	115,223	89,013

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HEAD OFFICE

Ghani Complex, 49-Shedman-1,
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MARKETING OFFICE

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PLANT I

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6396236-40, 639667
E-mail: gglplant1@wsl.net.pk

PLANT II

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Karachi,
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