



Ghani Global Group

# GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



GGL/Corp/PSX

April 14, 2017

**The General Manager**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## QUARTERLY PROGRESS REPORT

Dear Sir,

The quarterly progress report about utilization of the proceeds of right subscription amount upto the quarter ended March 31, 2017 is as under:

Pak Rupees in Millions

Purpose	Total Funds	Fund Utilized	Un-Utilized Funds
Expansion plan in Port Qasim, Karachi	200.00	111.70	88.30
Investment in subsidiary company for set up of Calcium Carbide manufacturing plant.	360.00	48.36	311.64
Purchase of 25,000,000 ordinary shares of Ghani Global Glass Limited an associated company.	450.00	450.00	--
Total	1,010.00	601.06	399.94

Thanking You  
For Ghani Gases Limited

**Farzand Ali**  
Director/Company Secretary

CC: The Director/HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan - Islamabad.

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