



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-1799

NOTICE

March 21, 2017

Reproduced hereunder letter received from **GHANI GASES LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



Ref: GGL/Corp/PSX

January 18, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

QUARTERLY PROGRESS REPORT

Dear Sir

The progress report about utilization of the proceeds of right subscription amount for the quarter ended December 31, 2016 is as under:

i. Expansion Plan in Port Qasim, Karachi

Product storages being part of the expansion plan already arrived.
Civil work construction in progress.
Funding arrangements from banks are in progress.
Negotiation with plant and machinery suppliers' in progress.
Total funds so far utilized Rs. 58 million.

ii. Calcium Carbide Manufacturing Plant

Land measuring 83 Kanal 09 Marla acquired.
Negotiations are at final stage to acquire further land.
Funding arrangements from banks are in progress.
Selection of plant and machinery from different countries are in progress.
Total funds so far utilized Rs. 48.36 million.

Thanking you

For Ghani Gases Limited

Farzand Ali
Company Secretary

Copy to: The Director (Enforcement), SECP, Islamabad

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